

(B) (1) A BUYER DESCRIBED IN § 14-12B-01(B)(1)(I) OF THIS SUBTITLE MAY CANCEL A HEALTH CLUB SERVICES AGREEMENT WITHIN 3 BUSINESS DAYS AFTER RECEIPT OF A COPY OF THE AGREEMENT BY NOTIFYING THE HEALTH CLUB IN WRITING. WRITTEN NOTIFICATION SHALL BE DELIVERED IN PERSON OR BY CERTIFIED OR REGISTERED MAIL, AND IF MAILED SHALL BE POSTMARKED BY MIDNIGHT OF THE THIRD BUSINESS DAY.

(2) THE HEALTH CLUB FACILITY SHALL CONSPICUOUSLY DISCLOSE IN THE HEALTH SERVICES AGREEMENT THE BUYER'S RIGHT TO CANCEL WITHIN 3 BUSINESS DAYS.

(3) IF THE BUYER CANCELS WITHIN 3 BUSINESS DAYS, THE HEALTH CLUB FACILITY SHALL REFUND ANY DEPOSIT, DOWN PAYMENT, OR PAYMENT ON THE AGREEMENT.

~~14-12B-06~~ 14-12B-05.

~~IF FAILURE TO COMPLY WITH § 14-12B-02 OF THIS SUBTITLE IS AN UNFAIR OR DECEPTIVE TRADE PRACTICE TO FAIL TO ESTABLISH AND MAINTAIN EITHER THE ESCROW ACCOUNT AND RECORDS REQUIRED BY §§ 14-12B-02 AND 14-12B-03 OF THIS SUBTITLE, OR THE BOND AND RECORDS REQUIRED BY § 14-12B-04 OF THIS SUBTITLE IN LIEU OF AN ESCROW ACCOUNT.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 893

(House Bill 1547)

AN ACT concerning

Maryland Horse Racing Council Fund - State Assistance

FOR the purpose of establishing the Maryland Horse Racing Council Fund and providing for the collection and deposit of moneys for the fund by the Maryland Racing Commission, providing for annual reports by the Maryland Horse Racing Council to the Maryland Racing Commission, providing for the termination of this fund on a certain date, and generally relating to the establishment of the Maryland Horse Racing Council Fund creating the Maryland Horse Racing Council and providing for its membership and purposes; placing for a period of time a portion of uncashed parimutuel ticket moneys into a special account; authorizing the