

Article 56 - Licenses

Section ~~416(e), -417,~~ 422, and 423(a) and (b) , to be
under the amended subtitle "Secondhand Precious
Metals and Gem Dealers and Pawnbrokers"

Annotated Code of Maryland

(1979 Replacement Volume and 1981 Supplement)

BY adding toArticle 56 - LicensesSection 416(h) and 425(d)Annotated Code of Maryland(1979 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 56 - Licenses

Secondhand Precious Metals and Gem Dealers AND PAWNBROKERS416.

(e) "Dealer" means a person engaged in the business of buying, acquiring, or trading commercially with members of the public in secondhand precious metals in this State OR, UNLESS OTHERWISE PROVIDED, A PAWNBROKER.

(H) "PAWNBROKER" MEANS ANY PERSON WHO LOANS MONEY ON DEPOSIT OR PLEDGE OF PERSONAL PROPERTY OR OTHER VALUABLE THING, OTHER THAN SECURITIES OR PRINTED EVIDENCES OF INDEBTEDNESS, OR WHO DEALS IN THE PURCHASING OF PERSONAL PROPERTY OR OTHER VALUABLE THINGS ON CONDITION OF SELLING THE SAME BACK AT A STIPULATED PRICE.

417-

~~This--subtitle---does---not---apply---to---transactions concerning-~~

~~{1}--Merchandise--acquired--from--an--established manufacturer--or--licensed--dealer--with--a--fixed--business address--if--the--acquiring--dealer--retains--an--invoice--or--other customary--proof--of--origin--of--the--merchandise--OR~~

~~{2}--Metals--acquired--by--a--licensed--dentist--in connection--with--the--practice--of--dentistry--{--or~~

~~{3}--Coins--or--similar--numismatic--items--}~~

422.