

(B) WHEN A CUSTOMER OPENS A TRUNCATED CHECKING ACCOUNT, THE BANKING INSTITUTION SHALL INFORM THE CUSTOMER OF THE LENGTH OF TIME THE BANKING INSTITUTION INTENDS TO KEEP THE ORIGINAL CANCELED CHECKS.

(C) WHEN A CUSTOMER ELECTS NOT TO RECEIVE CANCELED CHECKS ON A REGULAR BASIS, THE BANKING INSTITUTION SHALL, UPON THE CUSTOMER'S REQUEST, RETURN ANY CHECK OR CHECK FACSIMILE THE CUSTOMER REQUIRES FOR TAX AUDITS OR LITIGATION, AT NO COST TO THE CUSTOMER. IN ALL OTHER INSTANCES, THE BANKING INSTITUTION, AT THE CUSTOMER'S REQUEST, SHALL PROVIDE A MINIMUM OF 2 CHECKS OR CHECK FACSIMILES PER MONTH, AT NO COST TO THE CUSTOMER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 884

(House Bill 1411)

AN ACT concerning

Precious-Metals---Holding-Period---Altering-Items
Secondhand Precious Metals and Gem Dealers and Pawnbrokers

FOR the purpose of altering the time for the commencement of the holding period during which dealers in secondhand precious metals may not alter or remove certain items and records; and providing that these dealers may not alter certain items prior to the holding period; requiring that pawnbrokers in certain jurisdictions be licensed by the Secretary of Licensing and Regulation; requiring that pawnbrokers maintain certain records on certain pawned items; providing for the release of the records on request by certain law enforcement officers; removing--a--certain--restriction--on--the--authority--of--police--officers--to--inspect--precious--metals--and--the--records--relating--to--precious--metals; providing for certain reporting of the records; providing for the retention by the pawnbrokers of certain items received for a certain period; providing for certain penalties for failure to meet the provisions of this Act; providing-certain-exemptions; defining certain terms; and generally relating to the licensing of secondhand precious metals and gem dealers and pawnbrokers.

BY repealing and reenacting, with amendments,