

(a) Before the Bank Commissioner issues a certificate to do business, a savings bank shall have an initial guaranty fund that equals at least:

(1) The minimum amount of capital stock required for formation of a [State] COMMERCIAL bank in the [same] municipal area OF THE PROPOSED SAVINGS BANK; and

(2) Any greater amount that the Bank Commissioner determines is necessary to keep the savings bank solvent.

(b) (1) Before a savings bank establishes a branch, the savings bank shall have a guaranty fund as provided in this subsection.

(2) For a branch that is to be located inside the municipal area of the principal banking office of the savings bank, the savings bank shall have a guaranty fund of not less than 5 percent of its total deposits.

(3) For a branch that is to be located outside the municipal area of the principal banking office of the savings bank, the savings bank shall have a guaranty fund of not less than the sum of:

(i) 5 percent of its total deposits; and

(ii) The minimum capital and surplus that is required for formation of a [State] COMMERCIAL bank in the municipal area of the proposed branch.

4-601.

(b) The bylaws of a savings bank:

(1) May require a depositor to give notice of an intent to withdraw any part of a deposit; and

(2) May not require more than 90 [days] DAYS' notice.

5-209.

~~(c) (2) The Bank Commissioner may give the Federal Deposit Insurance Corporation information about [a] ANY banking institution if~~

~~(i) The institution is insured by the Corporation, or~~

~~(ii) The institution~~

~~is applying for insurance from the Corporation, and~~