

AN ACT concerning

Retail Sales Tax - Exemption

FOR the purpose of providing an exemption from the retail sales tax for sales of electricity to certain planned retirement communities under certain circumstances.

BY adding to

Article 81 - Revenue and Taxes
Section 326(jj)(3)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

326.

The tax hereby levied does not apply to the following sales:

(jj) (3) SALES OF ELECTRICITY TO A NONPROFIT PLANNED RETIREMENT COMMUNITY THROUGH 3 OR MORE BULK METERS IF:

~~(i) -- ANY -- RESIDENT -- OF -- THE -- COMMUNITY -- IS SERVED THROUGH AN INDIVIDUAL METER, AND~~

~~(ii) -- ON OR BEFORE JULY 1, 1979, AT LEAST 3 BULK METERS SERVED THE COMMUNITY.~~

(I) THE COMMUNITY IS COMPOSED OF MORE THAN 2,000 HOUSING COOPERATIVE AND CONDOMINIUM UNITS;

(II) THE OWNERSHIP OF UNITS IS RESTRICTED BY AGE;

(III) ANY UNIT IS SERVED BY AN INDIVIDUAL METER; AND

(IV) ON OR BEFORE JULY 1, 1979, AT LEAST 3 BULK METERS SERVED THE COMMUNITY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.