

[[14]] (13) A description of any provision in the declaration or bylaws limiting the duration of developer control or requiring the phasing-in of unit owner participation, or a statement that there is no such provision; and

[(15)] (14) Any other information required by regulation duly adopted and issued by the Secretary of State.

(c) [The public offering statement may not be used for any promotional purpose before registration and afterwards only if it is used in its entirety.] A person may not advertise or represent that the Secretary of State has approved or recommended the condominium, the [disclosure] PUBLIC OFFERING statement, or any of the documents contained in the application for registration.

(d) (1) Following execution of a contract of sale by a purchaser, the vendor may not amend any of the material required to be furnished by subsection (a) without the approval of the purchaser if the amendment would affect materially the rights of the purchaser[; provided that approval].

(2) APPROVAL is not required if the amendment is required by any governmental authority or public utility, OR IF THE AMENDMENT IS MADE AS A RESULT OF ACTIONS BEYOND THE CONTROL OF THE VENDOR OR IN THE ORDINARY COURSE OF AFFAIRS OF THE COUNCIL OF UNIT OWNERS.

(3) A copy of any amendments shall be delivered promptly to any purchaser and to the Secretary of State.

(e) Any purchaser may at any time (1) within 15 days following receipt of all of the information required [pursuant to] UNDER subsection (b); and (2) within 5 days following receipt of the information required [pursuant to] UNDER subsection (d), rescind in writing the contract of sale without stating any reason and without any liability on his part, and he shall be entitled to the return of any deposits made on account of the contract.

(f) Any [seller] VENDOR who, in disclosing the information required [pursuant to] UNDER subsections (a) and (b), makes any untrue statement of a material fact, or omits to state a material fact necessary in order to make the statements made, in the light of circumstances under which they were made, not misleading, shall be liable to any person purchasing a unit from him. However, an action may not be maintained to enforce any liability created under this section unless brought within 1 year after the facts constituting the cause of action are or should have been discovered.