

DESCRIBING YOUR RIGHT TO PURCHASE IS INCLUDED WITH THIS NOTICE.

(3) IF YOU DO NOT CHOOSE TO PURCHASE YOUR UNIT, YOU ARE ENTITLED TO BE REIMBURSED UP TO \$750 FOR MOVING EXPENSES ACTUALLY AND REASONABLY INCURRED. TO RECEIVE REIMBURSEMENT, YOU MUST MAKE A WRITTEN REQUEST, ACCOMPANIED BY REASONABLE EVIDENCE OF YOUR EXPENSES, WITHIN 30 DAYS AFTER YOU MOVE. YOU ARE ENTITLED TO BE REIMBURSED WITHIN 30 DAYS AFTER YOUR REQUEST HAS BEEN RECEIVED.

(4) IF YOU WANT TO MOVE OUT OF YOUR RESIDENCE BEFORE THE END OF THE 180 DAY PERIOD OR THE END OF YOUR LEASE, YOU MAY CANCEL YOUR LEASE WITHOUT PENALTY BY GIVING AT LEAST 30 DAYS PRIOR WRITTEN NOTICE. HOWEVER, ONCE YOU GIVE NOTICE OF WHEN YOU INTEND TO MOVE, YOU WILL NOT HAVE THE RIGHT TO REMAIN IN YOUR RESIDENCE BEYOND THAT DATE.

SECTION 2

RIGHT TO 3 YEAR LEASE EXTENSION OR 3 MONTH RENT PAYMENT FOR CERTAIN HANDICAPPED CITIZENS AND SENIOR CITIZENS

THE DEVELOPER WHO CONVERTS THIS RENTAL FACILITY TO A CONDOMINIUM MUST OFFER EXTENDED LEASES TO QUALIFIED HOUSEHOLDS FOR UP TO 20 PERCENT OF THE UNITS IN THE RENTAL FACILITY. HOUSEHOLDS WHICH RECEIVE EXTENDED LEASES WILL HAVE THE RIGHT TO CONTINUE RENTING THEIR RESIDENCES FOR AT LEAST 3 YEARS FROM THE DATE OF THIS NOTICE. A HOUSEHOLD MAY CANCEL AN EXTENDED LEASE BY GIVING 3 MONTHS' WRITTEN NOTICE IF MORE THAN 1 YEAR REMAINS ON THE LEASE, AND 1 MONTH'S WRITTEN NOTICE IF LESS THAN 1 YEAR REMAINS ON THE LEASE.

RENTS UNDER THESE EXTENDED LEASES MAY ONLY BE INCREASED ONCE A YEAR AND ARE LIMITED BY INCREASES IN THE COST OF LIVING INDEX. READ THE ENCLOSED LEASE TO LEARN THE ADDITIONAL RIGHTS AND RESPONSIBILITIES OF TENANTS UNDER EXTENDED LEASES.

IN DETERMINING WHETHER YOUR HOUSEHOLD QUALIFIES FOR AN EXTENDED LEASE, THE FOLLOWING DEFINITIONS APPLY:

(1) "HANDICAPPED CITIZEN" MEANS A PERSON WITH A MEASURABLE LIMITATION OF MOBILITY DUE TO CONGENITAL DEFECT, DISEASE, OR TRAUMA.

(2) "SENIOR CITIZEN" MEANS A PERSON WHO IS AT LEAST 62 YEARS OLD ON THE DATE OF THIS NOTICE.

(3) "ANNUAL INCOME" MEANS THE TOTAL INCOME FROM ALL SOURCES FOR ALL PRESENT MEMBERS OF YOUR HOUSEHOLD FOR THE INCOME TAX YEAR IMMEDIATELY PRECEDING THE YEAR IN WHICH THIS NOTICE IS ISSUED. TOTAL INCOME MEANS THE SAME AS "GROSS INCOME" AS DEFINED IN ARTICLE 81, § 12F-1(6) OF THE ANNOTATED CODE OF MARYLAND.