

(3) THE CORPORATION SHALL PUBLISH AN ANNUAL REPORT WHICH THE CORPORATION SHALL FILE WITH THE GOVERNOR AND THE GENERAL ASSEMBLY. THIS REPORT SHALL INCLUDE A DESCRIPTION OF SERVICES PROVIDED.

(4) THE CORPORATION SHALL PRESCRIBE PROCEDURES TO INSURE THAT, EXCEPT FOR LACK OF AVAILABLE FUNDS, FINANCIAL ASSISTANCE COMMITTED MAY NOT BE SUSPENDED OR TERMINATED AND AN APPLICATION FOR REFUNDING MAY NOT BE DENIED UNLESS THE GRANTEE HAS BEEN GIVEN REASONABLE NOTICE AND OPPORTUNITY FOR A TIMELY, FULL, AND FAIR HEARING CONDUCTED BY AN INDEPENDENT HEARING EXAMINER. THE HEARING SHALL BE HELD PRIOR TO ANY FINAL DECISION BY THE CORPORATION TO TERMINATE FINANCIAL ASSISTANCE OR SUSPEND OR DENY FUNDING.

(H) THE CORPORATION SHALL IDENTIFY INDEMNIFY THE MEMBERS OF THE BOARD AND ITS OFFICERS, AGENTS, AND EMPLOYEES TO THE MAXIMUM EXTENT PERMITTED BY THE MARYLAND GENERAL CORPORATION LAW.

45H. CORPORATE LIMITATIONS.

(A) THE CORPORATION MAY NOT ISSUE SHARES OF STOCK, OR DECLARE OR PAY DIVIDENDS.

(B) THE CORPORATION MAY NOT ITSELF:

(1) PARTICIPATE IN LITIGATION UNLESS THE CORPORATION OR A GRANTEE IS A PARTY, OR A GRANTEE IS REPRESENTING AN ELIGIBLE CLIENT IN LITIGATION IN WHICH THE INTERPRETATION OF THIS SUBTITLE OR A GUIDELINE ESTABLISHED BY THE CORPORATION UNDER THIS SUBTITLE IS AN ISSUE.

(2) UNDER ANY PROVISION OF THIS SUBTITLE, INTERFERE WITH ANY ATTORNEY'S PROFESSIONAL RESPONSIBILITIES TO CLIENTS ESTABLISHED BY THE CODE OF PROFESSIONAL RESPONSIBILITY;

(3) CONTRIBUTE OR MAKE AVAILABLE CORPORATE FUNDS OR SERVICES TO ANY POLITICAL PARTY OR ASSOCIATION, OR THE CAMPAIGN OF ANY CANDIDATE FOR PUBLIC OR PARTY OFFICE;

(4) COMPETE DIRECTLY OR INDIRECTLY WITH ANY GRANTEE NAMED IN § 45C(E) OF THIS SUBTITLE.

(C) NO PART OF THE NET EARNINGS OF THE CORPORATION SHALL INURE TO THE BENEFIT OF ANY MEMBER, TRUSTEE OR OFFICER OF THE CORPORATION, OR ANY PRIVATE PERSON, EXCEPT THAT REASONABLE COMPENSATION MAY BE PAID FOR SERVICES ACTUALLY RENDERED TO OR FOR THE CORPORATION, AND NO MEMBER, TRUSTEE OR OFFICER OF THE CORPORATION, OR ANY PRIVATE PERSON SHALL BE ENTITLED TO SHARE IN THE DISTRIBUTION OF ANY OF THE CORPORATE ASSETS ON DISSOLUTION OF THE CORPORATION.