

Neither any management consultant fee charged in connection with a loan application nor any stock option taken in connection with any loan made by the corporation shall be taken into consideration when arriving at the maximum interest rate chargeable.

[429.] 18. Severability.

The provisions of this subtitle are severable, and if any of its provisions shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any of the remaining provisions.

SECTION 4. AND BE IT FURTHER ENACTED, That the Revisor's Notes and catchlines contained in this Act are not law and may not be considered to have been enacted as a part of this Act.

SECTION 5. AND BE IT FURTHER ENACTED, That a word or term used in this Act, unless the context clearly requires otherwise, has the meaning indicated by a definition in the Annotated Code of Maryland (1957 edition, as amended) of the word or term, to the same extent as that definition applied immediately preceding the effective date of this Act.

SECTION 6. AND BE IT FURTHER ENACTED, That, except as to those provisions held to be an unconstitutional pledge of the faith and credit of this State, this Act may not be construed or interpreted to alter any term or condition of any bond, note, or other evidence of indebtedness or obligation, impair or alter any contract, or affect in any manner the rights of the issuer or any holder of any bond, note, or other evidence of obligation issued by the Corporation under Article 23 of the Annotated Code of Maryland, (1957 edition, as amended).

SECTION 7. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

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CHAPTER 827

(Senate Bill 869)

AN ACT concerning