

Article 23 - Miscellaneous Companies  
Section 427  
Annotated Code of Maryland  
(1981 Replacement Volume and 1981 Supplement)

to be

Article 81 - Revenue and Taxes  
Section 12G-11  
Annotated Code of Maryland  
(1980 Replacement Volume and 1981 Supplement)

BY repealing and reenacting, with amendments, and transferring from the Code to the Session Laws

Article 23 - Miscellaneous Companies  
Section 412 through 426A, inclusive, and 428 and 429,  
and the amended subtitle "Development Credit  
Corporation of Maryland"  
Annotated Code of Maryland  
(1981 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 5-510 of Article - Financial Institutions, of the Annotated Code of Maryland be renumbered to be Section(s) 5-511.

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 41 - Governor - Executive and Administrative  
Departments

257D.

(a) The following agencies, boards, commissions, councils, corporations, authorities, trusts, and divisions shall be included within the Department of Economic and Community Development:

(2) Development Credit Corporation OF MARYLAND

REVISOR'S NOTE: Ch. \_\_\_\_\_, Acts of 1982, which transferred to the Session Laws provisions that relate to the creation and operation of the Development Credit Corporation, also amended subsection (a)(2) of this section to give the correct corporate name.

Article 23, § 427, which exempted the Corporation from the State income tax and provides for tax