

## Development Credit Corporation of Maryland

FOR the purpose of transferring from the Annotated Code of Maryland to the Session Laws certain provisions relating to the Development Credit Corporation of Maryland; incorporating a charter amendment adopted by the Corporation and relating to a limitation on its total indebtedness to its members; correcting and clarifying references to the Corporation and certain other references and cross references; transferring to Article 81 - Revenue and Taxes, provisions as to certain exemptions from taxation and certain tax credits; adding to the Financial Institutions Article a provision to clarify that banking institutions are authorized to be members of the Corporation and withdraw from it; deleting certain obsolete provisions relating to the Corporation beginning business by a certain date and the filing of a certificate of business; deleting certain obsolete references to the first annual meeting of the Corporation; deleting certain obsolete provisions relating to borrowing money from members; deleting certain provisions that relate to a pledge of the State's credit to secure debt instruments of the Corporation and to debt instruments thus secured; providing for interpretation of this Act; and generally relating to the Corporation.

## BY renumbering

Article - Financial Institutions  
Section 5-510  
to be Section 5-511  
Annotated Code of Maryland  
(1980 Volume and 1981 Supplement)

## BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and  
Administrative Departments  
Section 257D(a)(2)  
Annotated Code of Maryland  
(1978 Replacement Volume and 1981 Supplement)

## BY adding to

Article - Financial Institutions  
Section 5-510  
Annotated Code of Maryland  
(1980 Volume and 1981 Supplement)

BY repealing and reenacting, with amendments,  
and transferring