

the corporation; but if set aside, the said court may direct another inquisition to be taken in the manner above prescribed. The valuation of such loss or damage, when paid or tendered to the owner or owners of the property, or his, her or their legal representatives shall entitle the said corporation to the easement thus valued, as fully as if it had been conveyed to the said corporation by the owner or owners of the same; and the valuation, if not received when tendered, may, at any time thereafter, be received from the company without costs, by the said owner or owners, or his, her or their legal representative or representatives.

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Any such corporation formed as aforesaid may, with the consent of the majority of the owners of the capital stock of such corporations, given in general meeting, extend their lines of telegraph into any other state, or may construct branch lines in this State or any other state, or may lease, sell or convey its property, rights, privileges and franchises or any interest therein or any part thereof to any telegraph company organized under or created by the laws of this or any other state, and may acquire by lease, purchase or conveyance the property, rights, privileges and franchises or any interest therein or any part thereof of any telegraph company organized under and created by the laws of this or any other state upon such terms and conditions as may be agreed upon between the respective companies, or by purchase at any sale of the property and franchises of any such corporation heretofore incorporated or hereafter to be incorporated under the terms of a mortgage or deed of trust heretofore made, or hereafter to be made, conveying the property and franchises of any such company, or under decree of any court, or under an execution issued against the property of said company; and said purchasing company shall have and possess all the rights, franchises and privileges heretofore enjoyed by the company whose property is so acquired, whether the same were acquired under grant from any State, municipality or other corporation; or may consolidate with any other telegraph company or corporation of this or any other state, under such name and with such capital stock, and upon such terms as may be agreed upon between such companies or corporations; and whenever such consolidation as aforesaid is made, a certificate of the same and of the particulars thereof shall be executed and acknowledged by the president or other principal officers of said corporations so consolidating, which said certificate shall be recorded [in the clerk's office of the Superior Court of Baltimore City, if the principal office of the said consolidated corporation in this State is located in Baltimore City, or] in the office of the clerk of the circuit court for that county in which the principal office of said consolidated company in this State is located, and when said consolidated company is formed it shall be subject to the provisions of this article as far as the same are applicable.