BY adding to

Article 81 - Revenue and Taxes Section 326(jj)(3) Annotated Code of Maryland (1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

326.

The tax hereby levied does not apply to the following sales:

(jj) (3) SALES OF ELECTRICITY TO A NONPROFIT PLANNED RETIREMENT COMMUNITY THROUGH 3 OR MORE BULK METERS IF:

(1)--ANY---RESIDENT--0F--THE--COMMUNITY--IS SERVED-THROUGH-AN-INDIVIDUAL-METER;-AND

(II)--ON-OR-BEFORE-JULY-1,-1979,-AT-LEAST-3
BULK-METERS-SERVED-THE-COMMUNITY-

(I) THE COMMUNITY IS COMPOSED OF MORE THAN 2,000 HOUSING COOPERATIVE AND CONDOMINIUM UNITS;

(II) THE OWNERSHIP OF UNITS IS RESTRICTED BY AGE;

METER; AND

(III) ANY UNIT IS SERVED BY AN INDIVIDUAL

(IV) ON OR BEFORE JULY 1, 1979, AT LEAST 3 BULK METERS SERVED THE COMMUNITY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 804

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(Senate Bill 533)

AN ACT concerning