

OF RAW MATERIALS OR COMPONENTS ON THE MANUFACTURING SITE UNTIL THE PRODUCT IS READY FOR DELIVERY OR STORAGE, or in the generation of electricity, or research and development. [It shall include]

(2) "MANUFACTURING MACHINERY AND EQUIPMENT" INCLUDES:

~~(I) [all] ABB machinery-and-equipment-used in-any-stage-of-such-operations-from--the--handling--of--raw materials--or-components-on-the-manufacturing-site-until-the product-is-ready-for-delivery-or-storage{---It--shall--also include-capitalized};~~

~~{II} CAPITALIZED replacement parts upon manufacturing machinery and equipment, and the purchase of capitalized services for the assembly, or fabrication of manufacturing machinery or replacement parts thereof;~~

~~{III} (II) ANY MACHINERY, DEVICE, OR EQUIPMENT, THAT MIGHT NORMALLY BE CONSIDERED AS A PART OF REAL ESTATE, REQUIRED TO CONFORM TO AIR OR WATER POLLUTION LAWS OR REGULATIONS; AND~~

~~{IV} (III) FOUNDATIONS THAT SUPPORT MACHINERY OR EQUIPMENT ;--AND.~~

~~{V} (3) NOTWITHSTANDING THE ABOVE REQUIREMENTS, MANUFACTURING MACHINERY AND EQUIPMENT SPECIFICALLY INCLUDES MELTING, SMELTING, HEATING, AND ANNEALING COKE OVEN AND ALUMINUM FURNACES, ANODE BAKE OVENS, ELECTROLYTIC POTS, AND CATHODES, REFRACTORIES, AND OTHER MATERIALS INCORPORATED IN THE RELINING AND REBUILDING THEREOF WHEN USED IN PRODUCTION ACTIVITIES.~~

~~{3} (4) [It shall] MANUFACTURING MACHINERY AND EQUIPMENT DOES not include [machinery or equipment]:~~

~~(I) ITEMS used in administration, managerial, sales, and other nonoperational activities[. The term also does not include any personal]; AND~~

~~(II) PERSONAL property which when installed becomes a part of the real estate[, (but does include foundations in support of machinery and equipment) ] nor does it include tools--}; AND~~

~~{III}--TOOLS and appliances which are charged to expense accounts [and/] or are not capitalized. [Specifically included, however, is any machinery, device, or equipment, which might normally be considered as a part of real estate, required to conform to air or water pollution laws or regulations and melting, smelting, heating, annealing, or coke oven furnaces.]~~