

SHALL FILE OR CAUSE TO BE FILED WITH THE SECRETARY OF ECONOMIC AND COMMUNITY DEVELOPMENT A WRITTEN STATEMENT SETTING FORTH, FOR INFORMATION PURPOSES ONLY:

(1) THE NAME AND ADDRESS OF THE ISSUING PUBLIC BODY;

(2) THE NAME AND ADDRESS OF EACH FACILITY APPLICANT AND EACH FACILITY USER;

(3) THE AGGREGATE PRINCIPAL AMOUNT OF THE BONDS AND THE MAXIMUM MATURITY OF THE BONDS; AND

(4) A BRIEF DESCRIPTION OF THE FACILITY OR FACILITIES TO BE FINANCED BY THE BONDS.

(B) FAILURE TO FILE THE WRITTEN STATEMENT REFERRED TO IN THIS SECTION SHALL NOT IN ANY WAY AFFECT THE VALIDITY OF ANY BONDS ISSUED UNDER THIS SUBTITLE.

266H.

~~THIS SUBTITLE MAY BE REFERRED TO AS THE MARYLAND ECONOMIC DEVELOPMENT REVENUE BOND ACT.~~

(A) THIS SECTION APPLIES TO ANY LEASE OR CONTRACT UNDER WHICH:

(1) THE STATE OR ANY AGENCY OF THE STATE IS TO BE AN INITIAL USER OR OCCUPANT OF A FACILITY FINANCED BY REVENUE BONDS ISSUED UNDER THIS SUBTITLE; OR

(2) A FACILITY FINANCED BY REVENUE BONDS ISSUED UNDER THIS SUBTITLE IS TO BE BUILT ON STATE-OWNED PROPERTY.

(B) A LEASE OR CONTRACT WHICH IS SUBJECT TO THIS SUBSECTION AND WHICH FORMS ANY PART OF THE SECURITY FOR REVENUE BONDS ISSUED UNDER THIS SUBTITLE, MAY NOT BE ENTERED BY THE STATE OR ANY AGENCY OF THE STATE UNLESS:

(1) THE LEGISLATIVE POLICY COMMITTEE OF THE GENERAL ASSEMBLY HAS AUTHORIZED THE FACILITY AS CONSISTENT WITH THE CAPITAL BUDGET APPROVED BY THE GENERAL ASSEMBLY; AND

(2) THE BOARD OF PUBLIC WORKS HAS SPECIFICALLY APPROVED THE BOND ISSUE FOR THAT FACILITY.

266-I.

THIS SUBTITLE MAY BE REFERRED TO AS THE MARYLAND ECONOMIC DEVELOPMENT REVENUE BOND ACT.