

(3) SPECIFY THE MAXIMUM PRINCIPAL AMOUNT OF THE BONDS THAT MAY BE ISSUED; AND

(4) IMPOSE ANY TERMS OR CONDITIONS ON THE ISSUANCE AND SALE OF THE BONDS IT DEEMS APPROPRIATE. EXCEPT IN A COUNTY OR MUNICIPALITY THAT DOES NOT HAVE A PUBLICLY ELECTED CHIEF ELECTED EXECUTIVE OFFICER, THE RESOLUTION SHALL BE SUBJECT TO THE APPROVAL OF THE CHIEF EXECUTIVE OFFICER.

(E) THE LEGISLATIVE BODY OF ANY COUNTY OR MUNICIPALITY, OR THE BOARD OF DIRECTORS OF ANY AUTHORITY, BY RESOLUTION, MAY ITSELF SPECIFY AND PRESCRIBE, OR MAY AUTHORIZE:

(1) ITS FINANCE BOARD, BY RESOLUTION; OR

(2) ITS CHIEF EXECUTIVE OFFICER, BY EXECUTIVE ORDER OR OTHERWISE; OR

(3) ANY OTHER APPROPRIATE ADMINISTRATIVE OFFICER, BY ORDER OR OTHERWISE WITH THE APPROVAL OF ITS CHIEF EXECUTIVE OFFICER, TO SPECIFY, PRESCRIBE, DETERMINE, PROVIDE FOR OR APPROVE SUCH MATTERS, DETAILS, FORMS, DOCUMENTS, OR PROCEDURES AS THE LEGISLATIVE BODY OR BOARD OF DIRECTORS DEEMS APPROPRIATE TO THE AUTHORIZATION, SALE, SECURITY, ISSUANCE, DELIVERY, OR PAYMENT OF OR FOR THE BONDS, INCLUDING, WITHOUT LIMITATION, CREATION OF SECURITY FOR THE BONDS AND PROVISION FOR THE ADMINISTRATION OF BOND ISSUES SUCH AS TRUST OR OTHER AGREEMENTS WITH BANKS OR TRUST COMPANIES REGARDING ANY COUNTERSIGNATURE OR DELIVERY OF BONDS OR SECURITY FOR BONDS. THE RESOLUTION OR TRUST AGREEMENT MAY CONTAIN A PLEDGE OR ASSIGNMENT OF REVENUES TO BE RECEIVED IN CONNECTION WITH THE FINANCING OR REFINANCING OF A FACILITY AND THE LIEN OF THE PLEDGE OR ASSIGNMENT SHALL BE VALID AND BINDING AGAINST ANY PERSON HAVING A CLAIM OF ANY KIND AGAINST THE PUBLIC BODY, IRRESPECTIVE OF WHETHER THE PERSON HAS NOTICE. NO RESOLUTION, TRUST AGREEMENT, LEASE, SALE AGREEMENT, LOAN AGREEMENT, OR OTHER INSTRUMENT ADOPTED OR ENTERED INTO BY A PUBLIC BODY UNDER THIS SUBTITLE NEED BE FILED OR RECORDED EXCEPT IN THE RECORDS OF THE PUBLIC BODY, REGARDLESS OF ANY CONTRARY PROVISION OF PUBLIC GENERAL OR PUBLIC LOCAL LAW. THE CHIEF EXECUTIVE OFFICER OR ADMINISTRATIVE OFFICER ACTING PURSUANT TO A RESOLUTION OF A LEGISLATIVE BODY SHALL EXERCISE ANY AUTHORITY GRANTED THE OFFICER IN ORDER TO ACCOMPLISH THE LEGISLATIVE POLICY OF THIS SUBTITLE AND THE PUBLIC PURPOSES OF THE RESOLUTION AS DECLARED BY THE LEGISLATIVE BODY, SUBJECT TO THE LIMITATIONS SET FORTH IN THIS SUBTITLE AND ANY LIMITATIONS PRESCRIBED BY THE LEGISLATIVE BODY BY RESOLUTION.

(F) THE RESOLUTION ADOPTED PURSUANT TO THIS SECTION IS ADMINISTRATIVE IN NATURE, IS NOT SUBJECT TO PROCEDURES REQUIRED FOR LEGISLATIVE ACTS, AND IS NOT SUBJECT TO REFERENDUM. IT IS THE DECLARED LEGISLATIVE INTENT THAT THIS