

(6) A DIRECTOR SHALL NOT RECEIVE COMPENSATION, BUT SHALL BE REIMBURSED FOR ACTUAL EXPENSES INCURRED IN THE PERFORMANCE OF HIS DUTIES.

(7) A DIRECTOR MAY BE REMOVED AT ANY TIME WITH OR WITHOUT CAUSE. PROCEDURES FOR REMOVAL SHALL BE THOSE PROVIDED IN THE RESOLUTION CREATING THE AUTHORITY OR ANY SUBSEQUENT RESOLUTION.

(I) AN AUTHORITY MAY:

(1) RECEIVE FUNDS FROM ITS INCORPORATING COUNTY OR MUNICIPALITY, THE STATE, ANY OTHER GOVERNMENTAL UNIT, OR ANY NONPROFIT ORGANIZATION;

(2) CHARGE FEES OR OTHER CHARGES FOR ITS SERVICES;

(3) HAVE EMPLOYEES AND CONSULTANTS AS IT CONSIDERS NECESSARY; AND

(4) UTILIZE THE SERVICES OF OTHER GOVERNMENTAL UNITS.

(J) THE NET EARNINGS OF AN AUTHORITY, ASIDE FROM THOSE NECESSARY TO PAY DEBT SERVICE OR TO IMPLEMENT THE PUBLIC PURPOSES OR PROGRAMS OF THE INCORPORATING COUNTY OR MUNICIPALITY, MAY NOT INURE TO THE BENEFIT OF ANY PERSON OTHER THAN THE INCORPORATING COUNTY OR MUNICIPALITY.

(K) THE INCORPORATING COUNTY OR MUNICIPALITY, IN ITS SOLE DISCRETION, SUBJECT TO THE PROVISIONS OF THIS SECTION AND TO ANY LIMITATIONS IMPOSED BY LAW UPON THE IMPAIRMENT OF CONTRACTS, MAY BY RESOLUTION ADOPTED AT ANY TIME PROVIDE FOR OR CHANGE THE STRUCTURE, ORGANIZATION, PROCEDURES, PROGRAMS, OR ACTIVITIES OF THE AUTHORITY, OR TERMINATE THE AUTHORITY. EXCEPT IN A COUNTY OR MUNICIPALITY THAT DOES NOT HAVE A PUBLICLY ELECTED CHIEF EXECUTIVE OFFICER, THE RESOLUTION IS SUBJECT TO THE APPROVAL OF THE CHIEF EXECUTIVE OFFICER. UPON TERMINATION OF AN AUTHORITY, TITLE TO ALL ITS PROPERTY SHALL VEST IN THE INCORPORATING COUNTY OR MUNICIPALITY AND ALL OBLIGATIONS AND ASSETS OF THE AUTHORITY SHALL BE TRANSFERRED TO AND ASSUMED BY THE MUNICIPALITY OR COUNTY.

(L) FOR THE PURPOSES OF THIS SUBTITLE, EACH COUNTY AND MUNICIPALITY IS DEEMED TO HAVE ALL OF THE POWERS AND DISCRETION GRANTED IN THIS SECTION TO INDUSTRIAL DEVELOPMENT AUTHORITIES.

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(A) IN ORDER FURTHER TO ACCOMPLISH THE LEGISLATIVE POLICY OF THIS SUBTITLE, IN ADDITION TO WHATEVER OTHER POWERS IT MAY HAVE AND NOTWITHSTANDING ANY LIMITATION OF