

AN ACT concerning

Estates and Trusts - Small Estate Administration

FOR the purpose of authorizing small estate administration proceedings after the institution of administrative probate proceedings or judicial probate proceedings; providing for certain notice of appointment and notice to creditors in such cases; clarifying the date on which the value of property subject to small estate proceedings is to be determined; providing for the application of this Act; and generally relating to small estate administration.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 5-601 and 5-603
Annotated Code of Maryland
(1974 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article - Estates and Trusts

5-601.

(A) If the property of the decedent subject to administration in Maryland is established to have a gross value of \$7,500 or less AS OF THE DATE OF THE DEATH OF THE DECEDENT, the estate may be administered in accordance with the provisions of §§ 5-602 through 5-607.

(B) IF, BEFORE THE FILING OF AN INITIAL ACCOUNT IN ADMINISTRATION PROCEEDINGS INSTITUTED UNDER SUBTITLE 3 OR SUBTITLE 4 OF THIS TITLE, THE PROPERTY OF THE DECEDENT SUBJECT TO ADMINISTRATION IN MARYLAND IS ESTABLISHED TO HAVE A GROSS VALUE OF \$7,500 OR LESS AS OF THE DATE OF THE DEATH OF THE DECEDENT, THE ESTATE THEREAFTER MAY BE ADMINISTERED IN ACCORDANCE WITH THE PROVISIONS OF §§ 5-602 THROUGH 5-607.

(C) An inheritance tax is not due or payable on a distribution from such estate.

5-603.

(a) If the register finds that the petition and additional information filed in the proceeding is accurate, he shall:

(1) Direct that the petitioner serve as personal representative of the small estate;