

date. Renewal may be effected at any time prior to ~~July 1~~ ~~SEPTMBER~~ by the payment of a ~~[\$10]~~ \$20 fee for professional engineers. Renewal shall be evidenced by the issuance of [an annual] A BIENNIAL registration card, bearing the date of expiration and the signatures of the chairman and secretary of the Board. Upon failure of any registrant to renew his certificate [annually] BIENNIALY prior to ~~July 1~~ ~~SEPTMBER~~, as required above, his right to practice shall be invalidated, but the certificate may be renewed at any time within the next succeeding [12] 24 months upon the payment of a ~~[\$15]~~ \$30 fee. If any registrant fails to renew his certificate within the [12-month] 24 MONTH period provided above and later applies for renewal, he may be required to present reasons for renewal. The Board may grant a renewal of the certificate, in which case the renewal fee shall be the same as the registration fee for professional engineers or the Board may require reapplication.

Article 75A - Public Accountancy

3.

(f) (1) [In the calendar year immediately preceding the year for which registration is requested, the] THE applicant must complete a minimum of 40 hours of acceptable continuing education IN EACH CALENDAR YEAR AFTER INITIAL REGISTRATION. All hours in excess of the 40 hours required for one year can be carried forward to apply as credit to the 40-hour requirements of the following two years.

(2) (i) The Board may approve for satisfying the attendance requirement in professional development programs, technical sessions of professional societies and chapters, university or college courses, formal organized in-firm educational programs of public accounting firms, seminars offered by governmental agencies, and seminars and symposiums related to the practice of accountancy. Whenever feasible these sessions shall be offered at reasonable intervals within each county and within each major geographical area of the larger counties.

(ii) Not more than 20 hours of the 40-hour requirement may be met by courses of home study approved by the Board or as service as a teacher, lecturer or discussion leader in accounting and related subjects approved by the Board.

[(3) The requirement must be met the second registration date following its adoption or the initial registration date of an individual, whichever is later.]

11.