

(a) All sums collected by the Racing Commission, under the provisions of this article, shall be paid over to the Comptroller and shall be disbursed and distributed, except where otherwise provided, as follows:

(2) Except as hereinafter in subsection (d) provided, there shall be divided among and allocated and paid to the several counties of the State and to Baltimore City on the basis of population, according to the latest available federal census: (a) twenty-four thousand dollars (\$24,000) plus one half of all breakage and license fees and two fifths ($2/5$) of all wagering revenues collected from licensees licensed under § 7 of this article; (b) one quarter of all revenues collected from licensees licensed under § 15 of this article; (c) one half of all breakage and license fees, one quarter ($1/4$) of all revenues arising out of the tax on all money wagered not in excess of \$2,000,000, and nine twentieths ($9/20$) of all revenues arising out of the tax on all money wagered in excess of \$2,000,000 collected from licensees licensed under § 17 of this article not required to be paid to the Maryland Agricultural Fair Board as provided in paragraph (3) of this subsection; [provided, however, that before payment of such revenues to the several counties of the State and Baltimore City, the Comptroller shall first pay out of such revenues the sums required to be paid by § 2 of Article 22 and thereafter the balance of such revenue shall be divided, allocated and paid to the several counties and Baltimore City as hereinbefore provided;] except that no funds shall be divided among, allocated or paid to any of the several counties of the State or to the City of Baltimore as aforesaid unless it shall have levied, in its current fiscal year, taxes sufficient to collect a minimum of one dollar per capita in revenue and unless it shall have certified a copy of said levy to the State Comptroller; and provided further, that any moneys otherwise distributable as hereinbefore provided, which shall not be distributed at the close of the fiscal year of any such county or the City of Baltimore because of failure of any county or the City of Baltimore to make such levy and certification, shall revert to the general fund of the State treasury. Per capita revenue shall be computed for purposes of this subsection by using the population figures furnished by the latest federal census or by an official local census, whichever is latest.

Article 81 - Revenue and Taxes

9.

(a) The following real and tangible personal property are exempt from assessment and from State, county, and city ordinary taxation, except as otherwise stated, which exemptions shall be strictly construed: