

(3) HOWEVER, THERE MAY NOT BE OUTSTANDING AT ANY ONE TIME ANY NOTE IN EXCESS OF THE AMOUNT NECESSARY TO PAY THE PRINCIPAL AND INTEREST ON BONDS ISSUED UNDER CHAPTER 522 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1953.

(C) ALL NOTES SHALL BE AUTHORIZED BY RESOLUTION OF THE WSSC, WHICH SHALL FIX:

- (1) THE ACTUAL OR MAXIMUM AMOUNT OF THE NOTES;
- (2) THE ACTUAL OR MAXIMUM RATE OF INTEREST TO BE PAID ON THE AMOUNT BORROWED; AND
- (3) THE ACTUAL OR APPROXIMATE MATURITY OF THE NOTES.

(D) THE WSSC SHALL DETERMINE THE FORM AND MANNER OF EXECUTION OF THE NOTES.

(E) THE FUNDS AUTHORIZED TO BE BORROWED UNDER THIS SECTION SHALL BE USED EXCLUSIVELY FOR THE PURPOSE DESCRIBED IN THIS SECTION.

[(e)] (F) (1) The [Washington Suburban Sanitary Commission] WSSC [is hereby designated as the organization responsible for the administration, maintenance, and operation of the] SHALL ADMINISTER, MAINTAIN, AND OPERATE flood control and navigation projects.

[It shall fix the charges for the use of commercial navigation facilities, the proceeds of which shall be applied toward maintenance and operation costs.]

(2) The Prince George's County Council shall levy annually [upon] ON all of the property assessed for county tax purposes [within] IN the portion of the sanitary district in Prince George's County[, upon the certification of the Washington Suburban Sanitary Commission,] an ad valorem tax at a rate THAT IS CERTIFIED ANNUALLY BY THE WSSC AS necessary to produce [annually] the sum required to pay [the balance of] the annual maintenance and operation costs of the flood control and navigation projects.

[Should there be a surplus from the charges for the use of the facilities after maintenance and operation costs have been paid, the surplus shall be returned to the county commissioners of Prince George's County, the Maryland-National Capital Park and Planning Commission and the Washington Suburban Sanitary Commission in proportion to the capital costs contributed by each agency. The surplus shall be applied toward payment of the principal and interest of the outstanding bonds.]

[(f)] (G) The Maryland-National Capital Park and Planning Commission: