

CONTROL AND NAVIGATION FUND INTO WHICH THE PROCEEDS OF ALL BONDS ISSUED FOR THIS PURPOSE SHALL BE PAID.

(2) THE WSSC shall [establish a separate fund to be designated as the "flood control and navigation fund", from which]:

(I) [fund] PAY all costs of the flood control and navigation projects FROM THE FUND, [other than] EXCEPT FOR costs [to be] borne by the [federal government] UNITED STATES and the [state roads commission] STATE HIGHWAY ADMINISTRATION [shall be paid.];

(II) [The proceeds from the bonds authorized to be issued by this section shall be applied] APPLY THE FUND [toward] TO the cost of:

1. [constructing] CONSTRUCTING and relocating all county highways and bridges [complete, the construction of recreational and commercial boat basins];

2. [and the construction of] CONSTRUCTING necessary internal drainage facilities;

3. [, the relocation of] RELOCATING utility structures; and

4. [for the acquisition of] ACQUIRING land and buildings [which it is] THAT ARE necessary [to acquire] for the flood control and navigation projects.

(F) THE WSSC MAY ACCEPT CONTRIBUTIONS FROM THE UNITED STATES, THE DISTRICT OF COLUMBIA, THIS STATE, PRINCE GEORGE'S COUNTY, MONTGOMERY COUNTY, ANY MUNICIPALITY, SPECIAL TAXING AREA, OR ANY OTHER PERSON IF IN THE WSSC'S OPINION, THE CONTRIBUTION MAY BE ADVANTAGEOUS IN THE CONSTRUCTION OF ANY PROJECT UNDER THIS SECTION.

13-102. Tax anticipation borrowing.

(A) IF RECEIPTS FROM TAX COLLECTION ARE INADEQUATE TO PAY THE PRINCIPAL OR INTEREST ON ANY BONDS ISSUED UNDER CHAPTER 522 OF THE ACTS OF THE GENERAL ASSEMBLY OF MARYLAND OF 1953 THE WSSC SHALL BORROW MONEY IN ANTICIPATION OF THE TAXES TO PAY THE PRINCIPAL AND INTEREST ON BONDS DUE OR TO BECOME DUE.

(B) (1) NEGOTIABLE NOTES SHALL BE ISSUED FROM ALL MONEY BORROWED AND MAY BE RENEWED.

(2) NOTWITHSTANDING THE PROVISIONS OF ARTICLE 31 OF THE CODE, THE NOTES MAY BE DISPOSED OF IN ANY MANNER THAT THE WSSC DETERMINES.