

(C) (1) The [Washington Suburban Sanitary Commission is authorized and directed to] WSSC SHALL issue [its] bonds in an amount not exceeding \$1,500,000 in [such] denominations and for [such] terms as provided in § 4-4 of this article[, such].

(2) THE bonds [to be] ARE the general obligation of the [Washington Suburban] Sanitary District, AND ARE guaranteed as to both principal and interest by [the county commissioners of] Prince George's County [only; the county commissioners of].

(3) Prince George's County [are hereby authorized and directed to] SHALL guarantee the bonds in substantially the manner and form of the guarantee of the construction bonds of the [commission] WSSC.

(4) [Such] THE guarantee shall operate as a pledge of the full faith and credit of [the county commissioners of] Prince George's County to the payment of the maturing principal and interest of the bonds and, to the extent that the taxes [hereinafter in] REQUIRED BY this subsection [provided for] are inadequate to provide the funds necessary to pay [such] THE principal and interest in any year, the county council shall levy [upon] ON all property subject to taxation within its [corporate limits ad valorem taxes in rate and amount sufficient to make up any [such] deficiency.

(5) [For the purpose of paying] TO PAY the principal of the bonds as they mature and the interest [thereon] ON THE BONDS, the Prince George's County Council shall levy annually [upon] ON all of the property assessed for county tax purposes [within the portion of] IN the sanitary district in Prince George's County, [upon] ON the certification of the [Washington Suburban Sanitary Commission] WSSC, an ad valorem tax at a rate necessary to produce annually the sum required to pay the principal and interest for the current year on the bonds or any part [thereof] OF THE BONDS outstanding[, which].

(6) THE tax shall be levied and collected as other [commission] WSSC ad valorem taxes are levied and collected and paid to the [commission] WSSC.

COMMITTEE NOTE: The WSSC has issued the bonds, and a small amount remains to be paid off on them.

[(3) The Maryland-National Capital Park and Planning Commission is authorized and directed to issue its bonds in an amount not exceeding \$1,000,000 in such denominations and for such terms, not exceeding forty years, and at such rate, not exceeding five percent, as it may determine, such bonds shall be issued on the full faith and credit of the Maryland-National Capital Park and Planning