

(e) Any provisions of law requiring the fixing and collecting of front foot benefit charges for the payment of the principal of and the interest on the outstanding bonds so refunded shall apply to the payment of the refunding bonds issued under this section to refund such outstanding bonds.

[4-10] 4-110. Bonds for trunk sewers, pumping stations, and sewage disposal facilities.

(a) For the purpose of providing funds for the design and construction of trunk sewers and those sewers or portions of sewer lines required to relieve septic tank failures and for which no front foot benefit charges can be collected as determined by the [commission] WSSC, sewage pumping stations and sewage disposal facilities including reimbursement to the District of Columbia or other federal authorities for any construction within the District of Columbia after January 1, 1951, the [Washington Suburban Sanitary Commission] WSSC created by Chapter 122 of the Acts of the General Assembly of Maryland of 1918, may issue bonds of the [Sanitary District] SANITARY DISTRICT from time to time, in amounts it considers necessary, but the aggregate amount of bonds issued under this section shall be included in and subject to the 14 percent limitation as provided in Section 5 of Chapter 122 of the Acts of the General Assembly of 1918, as amended (§ [4-1(a) and (b)] 4-101(A) AND (B) of this [article] TITLE). Bonds issued under the authority of this section shall be serial bonds with the principal of any given issue payable annually, commencing not more than [three] 3 years from the date of the bonds. The bonds may be either registered or coupon bonds, or registerable as to principal with interest represented by coupons, and issued in a denomination or denominations as shall be determined by the [Commission] WSSC, with interest at such rate or rates per annum as provided in § [4-4] 4-104 of this [article] TITLE payable semi-annually and with a maturity date not exceeding 40 years from the date of issue. All bonds of the [Commission] WSSC issued pursuant to the authority of this section are exempt from taxation by the State of Maryland and by the counties and municipalities in the State.

(b) They shall be issued under the hand and seal of the [commission] WSSC and shall be guaranteed as to payment of principal and interest by [the county council for] Montgomery [County] and [by the county commissioners of] Prince George's [County] COUNTIES, which guarantee shall be endorsed on each of such bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Montgomery and Prince George's counties, Maryland." The bonds of the sanitary district shall be signed by the chairman and the secretary and the treasurer of the [commission] WSSC or, if the [commission] WSSC shall so provide, by any [two] 2 of its members, and