

The [commission] WSSC shall annually determine the amount necessary to pay the principal and interest requirements of the bonds, and shall annually fix the water service charge of the SANITARY district at such a sum as to produce, in addition to the costs of the service, and the requirements of any other bonds issued and outstanding the annual requirements of which are to be paid out of the water service, the amount determined as necessary to pay the annual requirements of the bonds hereby authorized. The sum so collected annually from water service charges shall be deducted from the amount which the [commission] WSSC has determined to be necessary to be raised by direct taxation upon certification to the [county commissioners] COUNTY COUNCILS of the counties.

[4-7] 4-107. Current bond fund.

All sums collected by the [commission] WSSC for benefits levied against property for water supply, sewerage and drainage construction, as provided in § [5-1] 5-101 OF THIS ARTICLE, shall be set aside as a separate fund to be known and designated as the "current bond fund," from which fund interest shall be paid on all outstanding bonds, and the balance of the fund shall be prorated monthly, and applied to the payment of the principal of maturing serial bonds and the payment into the joint "sinking fund" account, as provided under § [4-5] 4-105 OF THIS TITLE, of the proportionate part of the principal of outstanding sinking fund bonds as the outstanding par value of both types of bonds bear to each other. The [commission] WSSC, in order to determine the amount necessary to be levied under § [4-5] 4-105 OF THIS TITLE, shall deduct the amount to its credit in the "current bond fund" account from the whole amount necessary to be raised in any [one] 1 year for interest on all of its outstanding bonds, the payment of the principal of its maturing serial bonds and the proportionate part of principal of all outstanding sinking fund bonds, and the balance remaining to be raised shall be the amount to be certified to the [county commissioners] COUNTY COUNCILS of Montgomery and Prince George's counties for collection by taxation as provided under § [4-5] 4-105 OF THIS TITLE.

[4-8] 4-108. Bond anticipation notes generally.

(a) The [Washington Suburban Sanitary Commission] WSSC, on behalf of the [Washington Suburban Sanitary District] SANITARY DISTRICT, at any time and from time to time and in such manner as it determines, may borrow money for any of the purposes for which any bonds of the SANITARY district are to be issued, and to issue negotiable bond anticipation notes of the SANITARY district for the money so borrowed in anticipation of the issuance of such bonds, or in anticipation of other revenues for capital expenditures. The aggregate amount of all bond anticipation notes