

lost bond a guaranty identical with the guaranty on such mutilated or destroyed or lost bond, and such endorsement shall be signed as provided in § [4-1] 4-101 of this [article] TITLE, as amended.

[4-3] 4-103. Waiver of guarantee.

The [Washington Suburban Sanitary Commission] WSSC, a public corporation, at its option, and if in its opinion the application of this section does not seriously affect the sale of its securities, may waive the required guarantee of [the county council of] Montgomery [County] and [the county commissioners of] Prince George's [County] COUNTIES of its bonds and certain other securities, as now required by law; but this section shall not be taken to mean that the waiver of the guarantee on any one issue of its bonds or securities shall be construed to be a waiver of the guarantee of all future issues of its bonds or securities. It is the purpose of this section to permit the [sanitary commission] WSSC to waive the present requirement of law as to the guarantee of its bonds and securities by [the council and the commissioners] MONTGOMERY AND PRINCE GEORGE'S COUNTIES where money market conditions seem to justify the sale of the securities of the sanitary district without such guarantee but to require such guarantee where monetary conditions seem to require the guarantee to secure a favorable sale of its securities.

[4-4] 4-104. Interest rate.

Any bonds, notes, certificates of indebtedness or other instruments evidencing debt of the [Washington Suburban Sanitary District] SANITARY DISTRICT, issued under the provisions of this article or of any other law after July 1, 1968, shall bear interest at such rate or rates annually as the [commission] WSSC determines to be advantageous to the SANITARY district and otherwise in the public interest, notwithstanding any other provisions of this article to the contrary.

[4-5] 4-105. Retirement of bonds and notes generally; sinking fund; tax anticipation notes.

(a) For the purpose of retiring the bonds and notes authorized to be issued by this article and the payment of the interest thereon, there shall be levied against all the assessable property within such sanitary district, by the [county council and county commissioners] COUNTY COUNCILS of Montgomery and Prince George's counties, respectively, annually so long as any of such bonds or notes are outstanding and not paid, a tax sufficient to meet the interest on such bonds and notes as it becomes due, and to pay the principal thereof as they mature, such tax to be determined, levied, collected and paid over in the following manner: At least [thirty] 30 days before the tax levying