

(2) [The commission shall hold, prior to] BEFORE February 15 of each year, SHALL HOLD a public hearing on the proposed budgets after giving at least 21 days' notice of the hearing by publication in at least [one] 1 newspaper published and generally circulated in Montgomery County and [two] 2 newspapers published and generally circulated in Prince George's County[.];

(3) [(b) The commission shall prepare and submit, on] ON or before March 1 of each year, SHALL PREPARE AND SUBMIT to the county executives of Montgomery and Prince George's Counties, the capital and operating budgets for the [commission] WSSC, for the [ensuing] NEXT fiscal year together with the record of any public hearing which was held on [them.] THE BUDGETS;

(4) [The commission shall] SHALL identify the sources of revenue allocable to the various proposed expenditures[.];

(5) [The commission shall] SHALL propose a complete schedule of rates for the water consumption and sewer usage charges[,] and ad valorem tax levies [it deems] THAT THE WSSC CONSIDERS necessary to finance the budgets[.];

(6) [It shall also] SHALL certify the amounts necessary to be raised for the [ensuing] NEXT year for the payment of interest and principal on all outstanding bonds and notes of the [commission.] WSSC; AND

(7) Between March 1 and April 1 of each year, [the commission] may submit to the county executives of Montgomery and Prince George's Counties amendatory items to the proposed budgets, together with a declaration of need identifying the sources of revenue allocable to the proposed amendatory items.

[(c)] (B) Each county executive shall transmit TO THE COUNTY COUNCIL OF THE COUNTY:

(1) [the] THE proposed budgets [to the county council of his county], together with recommendations [thereon] ON THE PROPOSED BUDGETS, AND THE RECORD OF ANY PUBLIC HEARING HELD BY THE WSSC, not later than March 15 of each year[.]; AND

[He shall also transmit the record of any public hearing held by the commission.]

(2) [In the case of any amendatory items to the proposed budget submitted to the county executives by the commission, as set forth in subsection (b) of this section, the county executives shall transmit them] AMENDATORY ITEMS TO THE PROPOSED BUDGETS with their recommendations [to their respective county councils] within [ten] 10 days after [they receive them] RECEIPT OF THE AMENDATORY ITEMS.