

employees of the State; providing for normal contributions and rates and certain adjustments along with accrued liability contributions; providing for the certification of contributions and the levying of taxes to pay them; providing for the payment of the contributions and members' contributions with certain penalties; and providing for the crediting of such amounts.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 26 and 135
Annotated Code of Maryland
(1978 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 73B - Pensions

26.

(a) The actuary of the Employees' Retirement System of the State shall compute the contributions which would be payable annually [by the State] on behalf of members who are employees of a participating municipal corporation as though they were State employees. [The contributions so computed shall be certified by the trustees of the Employees' Retirement System to the chief fiscal officer of each participating municipal corporation.] The amounts [which would be payable by the State on account of such employees of a participating municipal corporation if they were State employees, including a pro rata share of the cost of the administration of the said retirement system, based upon the payroll of the employees of such participating municipal corporation,] COMPUTED shall be a charge against such participating municipal corporation TO BE PAID IN ACCORDANCE WITH THE PROVISIONS OF THIS SECTION.

(b) [Each participating municipal corporation shall make a special accrued liability contribution on account of its approval of the participation of its officers and employees in the Employees' Retirement System of the State, which contribution shall be determined by an actuarial valuation of the accrued liability on account of the officers and employees of such participating municipal corporation who elected to become members in the same manner as the accrued liability was originally determined for State employees. This special accrued liability contribution determined as hereinafter provided, subject to such adjustment as may be necessary on account of any additional prior service credits awarded to officers or employees of