

AN ACT concerning

Overdue Taxes

FOR the purpose of providing that taxes that are overdue, in arrears, and payable to Pocomoke City, Ocean City, Berlin, or Snow Hill shall bear interest at the rate fixed by the respective Mayor and City Council of each town ; and providing that the interest rate may not exceed a certain amount.

BY adding to

Article 81 - Revenue and Taxes
Section 48(g)(5)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

48.

(g) (5) TAXES OVERDUE, IN ARREARS, AND PAYABLE TO POCOMOKE CITY, OCEAN CITY, BERLIN, OR SNOW HILL SHALL BEAR INTEREST AT THE-RATE A RATE NOT TO EXCEED 1 1/2 PERCENT FOR EACH MONTH OR FRACTION THEREOF, AS FIXED BY THE RESPECTIVE MAYOR AND CITY COUNCIL OF EACH TOWN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 755

(House Bill 1883)

AN ACT concerning

Pensions - Municipal Corporation Contributions

FOR the purpose of clarifying the basis for computing and paying the contributions of each participating municipal corporation to the Employees' Retirement System of the State and the Pension System for