not directly or indirectly contract for, charge, or receive from the buyer any finance charge, [membership or other fee,] discount, fine, commission, charge, brokerage, or other consideration on that account in excess of that permitted by this section.

12-506.2.

CHANGES IN THE RATE APPLICABLE TO AN OPEN-END ACCOUNT, INCLUDING A CREDIT CARD PLAN WHICH PROVIDES FOR SALES, CASH ADVANCES, OR BOTH, ARE LIMITED AS FOLLOWS:

(1) ANY BALANCE EXISTING BEFORE JULY 1, 1982 IS TO BE REPAID AT THE THEN APPLICABLE RATE OF INTEREST OR FINANCE CHARGE REGARDLESS OF ANY SUBSEQUENT INCREASE IN THE RATE APPLICABLE TO THE ACCOUNT.

~~(2)--IF--THE--RATE--APPLICABLE-TO-ANY-BALANCE-FOR WHICH-THE-BORROWER-OR-BUYER-BECOMES-OBLIGATED--BETWEEN--JULY 1,--1982,--AND--JULY--1,-1985,-IS-INCREASED,-THE-BORROWER-OR BUYER-MUST-BE--ALLOWED--THE--CHOICE--OF--REPAYING--THE--THEN EXISTING--BALANCE-IN-FULL-AT-THE-RATE-IN-EFFECT-PRIOR-TO-THE TIME-THE--INCREASE--BECOMES--EFFECTIVE,--PROVIDED--THAT--THE BORROWER-OR-BUYER-DOES-NOT-INCREASE-THE-PRINCIPAL-BALANCE-OF HIS-ACCOUNT,-EXCLUSIVE-OF-FINANCE-CHARGES,-AFTER-THE-DATE-OF THE--RATE--INCREASE.--IF-THE-BORROWER-OR-BUYER-INCREASES-THE BALANCE-OF-HIS-ACCOUNT-BY--MAKING--PURCHASES--OR--REQUESTING CASH--ADVANCES,--THE--INCREASED--RATE--MAY-BE-APPLIED-TO-HIS ENTIRE-BALANCE,-EXCLUSIVE-OF-ANY-PORTION-OF-THE-BALANCE-THAT EXISTED-BEFORE-JULY-1,-1982.~~

(2) IF THE RATE APPLICABLE TO ANY BALANCE FOR WHICH THE BORROWER OR BUYER BECOMES OBLIGATED BETWEEN JULY 1, 1982 and JULY 1, 1985 IS INCREASED, THE BORROWER OR BUYER MAY REPAY THE EXISTING BALANCE AT THE RATE IN EFFECT PRIOR TO THE TIME THE INCREASE BECOMES EFFECTIVE. IF THE BORROWER OR BUYER INCREASES THE BALANCE OF HIS ACCOUNT BY MAKING PURCHASES OR REQUESTING CASH ADVANCES, THE INCREASED RATE SHALL APPLY ONLY TO THE PORTION OF THE BALANCE INCURRED AFTER THE RATE INCREASES.

12-609.

(f) Notwithstanding subsection (a) of this section, the finance charge imposed on a motor vehicle sold under a contract executed before [August 1, 1982,] JULY 1, 1985, may not exceed the following annual simple interest rates of finance charge:

(1) Class 1: A new motor vehicle - [21.5] 24 percent on the outstanding balance; and

(2) Class 2: A used motor vehicle designated by the manufacturer by a model year not more than 2 years before the year in which the sale is made - [23.5] 24 percent on the outstanding balance.