AGREED UPON RATE AND OBTAINING ANY ADDITIONAL EXTENSION OF CREDIT AS A SEPARATE ACCOUNT~~.~~, NOTWITHSTANDING ANY LAW WHICH LIMITS THE HOLDER'S ABILITY TO ESTABLISH MORE THAN 1 ACCOUNT FOR THE SAME BUYER;

(3) AN ACCOUNT MAY BE REFINANCED ONLY UPON THE BUYER'S REQUEST;

(4) THE HOLDER MUST REFUND OR CREDIT TO THE BUYER'S ACCOUNT ANY UNEARNED FINANCE CHARGE AND ANY RETURNED INSURANCE PREMIUMS UPON THE CANCELLATION OF INSURANCE SOLD IN CONNECTION WITH THE OBLIGATION;

(5) THE HOLDER MUST ALLOW THE BUYER THE RIGHT TO CANCEL THE CONSOLIDATED PURCHASE AGREEMENT WITHIN 3 BUSINESS DAYS AND TO ELECT THE SEPARATE ACCOUNT OPTION PURSUANT TO SUBSECTION (2). THE HOLDER SHALL PROVIDE TO THE BUYER CONSPICUOUS NOTICE OF THE PROVISIONS OF THIS SUBSECTION; AND

(6) NOTHING IN THIS SUBSECTION SHALL PROHIBIT THE RECEIPT OF GOODS OR SERVICES BY THE BUYER AT THE TIME THE CONSOLIDATED PURCHASE AGREEMENT IS MADE.

12-505.2.

A SELLER OR HOLDER MAY NOT ENTER INTO A CLOSED-END RETAIL CREDIT ACCOUNT AGREEMENT, PROVIDING FOR AN INITIAL RATE OF FINANCE CHARGE PURSUANT TO SECTION 12-505(A)(3), WHICH CONTAINS A PROVISION THAT PERMITS THE SELLER OR HOLDER TO INCREASE OR DECREASE THE APPLICABLE RATE OF FINANCE CHARGE FROM TIME TO TIME DURING THE TERM OF THE ACCOUNT.

12-505.3.

WITH RESPECT TO A CLOSED-END RETAIL CREDIT ACCOUNT ESTABLISHED AT A RATE PURSUANT TO SECTION 12-505(A), THE AGREEMENT MAY NOT PROVIDE FOR A BALLOON PAYMENT.

12-506.

(a) In an open end account, the finance charge may not be more than:

(1) 1.5 percent a month on that part of the outstanding balance not exceeding $700; [and]

(2) 1 percent per month on that part of the outstanding balance exceeding $700[.];

~~(3)--2-PERCENT-PER-MONTH--ON--THAT--PART--OF--THE OUTSTANDING--BALANCE--ORIGINATING--ON-OR-AFTER-JULY-1,-1982, AND-BEFORE-JULY-1,-1985.~~

~~(4)--IN-AN-OPEN-END-ACCOUNT,-INCLUDING--A--CREDIT CARD-PLAN,--THE-BUYER-MAY-BE-REQUIRED-TO-PAY-A-MEMBERSHIP-FEE~~