TOTAL OF PAYMENTS

SEPARATE LOAN AGREEMENTS	CONSOLIDATED LOAN AGREEMENT
$_____TOTAL OF PAYMENTS FOR YOUR EXISTING LOAN	$_____TOTAL OF PAYMENTS FOR YOUR CONSOLIDATED LOAN
____TOTAL OF PAYMENTS FOR YOUR NEW LOAN	

(2) THE LENDER MUST ALLOW THE BORROWER THE CHOICE OF REPAYING HIS EXISTING LOAN BALANCE AT THE ORIGINALLY AGREED UPON RATE AND OBTAINING ANY ADDITIONAL EXTENSION OF CREDIT AS A SEPARATE LOAN, NOTWITHSTANDING ANY LAW WHICH LIMITS THE LENDER'S ABILITY TO MAKE MORE THAN 1 LOAN TO THE SAME BORROWER;

(3) THE LENDER MUST REFUND OR CREDIT TO THE BORROWER'S ACCOUNT ANY UNEARNED INTEREST AND ANY RETURNED INSURANCE PREMIUMS UPON THE CANCELLATION OF INSURANCE SOLD IN CONNECTION WITH THE LOAN;

(4) EXCEPT IN THE CASE OF A DEMAND LOAN, A LOAN MAY BE REFINANCED ONLY UPON THE BORROWER'S REQUEST;

(5) THE LENDER MUST ALLOW THE BORROWER THE RIGHT TO CANCEL THE CONSOLIDATED LOAN AGREEMENT WITHIN 3 BUSINESS DAYS. THE LENDER SHALL PROVIDE TO THE BORROWER CONSPICUOUS NOTICE OF THE PROVISIONS OF THIS SUBSECTION; AND

(6) NOTHING IN THIS SUBSECTION SHALL PROHIBIT THE RECEIPT OF THE LOAN PROCEEDS BY THE BORROWER AT THE TIME THE CONSOLIDATED LOAN AGREEMENT IS MADE. THE BORROWER MUST RETURN ANY LOAN PROCEEDS RECEIVED PURSUANT TO THE CONSOLIDATED LOAN AGREEMENT IF HE ELECTS TO CANCEL THE CONSOLIDATED LOAN AGREEMENT PURSUANT TO SUBSECTION (5). THE BORROWER MAY RETAIN THE LOAN PROCEEDS IF HE ELECTS THE SEPARATE LOAN OPTION PURSUANT TO SUBSECTION (2).

12-117.

WITH RESPECT TO ANY LOAN MADE AT A RATE PURSUANT TO SECTIONS 12-103(A) AND (C), OR 12-404 OF THE COMMERCIAL LAW ARTICLE OR SECTION 6-507 OF THE FINANCIAL INSTITUTIONS ARTICLE, THE LENDER MUST COMPLY WITH SECTION 14-1302 OF THIS TITLE EXCEPT THAT SUBSECTION (C) OF SECTION 14-1302 IS NOT APPLICABLE.

12-118.

A LENDER MAY NOT ENTER INTO A LOAN AGREEMENT, PROVIDING FOR AN INITIAL INTEREST RATE PURSUANT TO SECTIONS 12-103(A) AND (C), 12-306, OR 12-404 OF THE COMMERCIAL LAW ARTICLE OR