

FOR the purpose of providing that Allegany County may charge interest at a certain rate on overdue property taxes.

BY adding to

Article 81 - Revenue and Taxes
Section 48(k)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

48.

(K) TAXES OVERDUE, IN ARREARS, AND PAYABLE TO ALLEGANY SHALL BEAR INTEREST AT THE RATE OF 1 1/2 PERCENT FOR EACH MONTH, OR FRACTION THEREOF, UNTIL PAID.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 746

(House Bill 1773)

AN ACT concerning

Education - State Financial Assistance

FOR the purpose of correcting the description of a certain figure used in calculating current expense assistance by the State; changing the name of the term defining enrollment and of the name of the term expressing the rate of local contributions; clarifying terminology; correcting a cross-reference; and relating generally to the State and county shares of basic current expenses.

BY repealing and reenacting, with amendments,

Article - Education
Section 5-202(a)(3) and (7) and (b)
Annotated Code of Maryland
(1978 Replacement Volume and 1981 Supplement)