

credit [be] IS authorized by [an Act of the General Assembly of Maryland, and by] an ordinance of the Mayor and City Council of Baltimore, submitted to the legal voters of the City of Baltimore, at such time and place as may be fixed by [said] THE ordinance, and approved by a majority of the votes cast at [such] THAT time and place[; such]. AN ORDINANCE FOR THE AUTHORIZATION OF DEBT OR CREDIT AS AFORESAID MAY NOT BE SUBMITTED TO THE LEGAL VOTERS OF BALTIMORE CITY UNLESS THE PROPOSED CREATION OF DEBT OR EXTENSION OF CREDIT IS EITHER (1) PRESENTED TO AND APPROVED BY A MAJORITY OF THE MEMBERS OF THE GENERAL ASSEMBLY REPRESENTING BALTIMORE CITY NO LATER THAN THE 30TH DAY OF THE REGULAR SESSION OF THE GENERAL ASSEMBLY IMMEDIATELY PRECEDING ITS SUBMISSION TO THE VOTERS, OR (2) AUTHORIZED BY AN ACT OF THE GENERAL ASSEMBLY. THE ordinance shall provide for the discharge of any such debt or credit within the period of [forty (40)] 40 years from the time of contracting the same[; but the]. THE Mayor and City Council may, temporarily, borrow any amount of money to meet any deficiency in the City treasury, and may borrow any amount at any time to provide for any emergency arising from the necessity of maintaining the police, or preserving the health, safety and sanitary condition of the city, and may make due and proper arrangements and agreements for the renewal and extension, in whole or in part, of any and all debts and obligations created according to law before the adoption of this Constitution.

THE GENERAL ASSEMBLY MAY, FROM TIME TO TIME, FIX A LIMIT UPON THE AGGREGATE AMOUNT OF BONDS AND OTHER EVIDENCES OF INDEBTEDNESS OF THE CITY OUTSTANDING AT ANY ONE TIME TO THE SAME EXTENT AS IT FIXES SUCH A LIMIT UPON THE INDEBTEDNESS OF THE CHARTERED COUNTIES.

SECTION 2. AND BE IT FURTHER ENACTED, That the General Assembly determines that the amendment to the Constitution of Maryland proposed by this Act affects the City of Baltimore and that the provisions of Article XIV, Section 1 of the Constitution concerning local approval of constitutional amendments apply.

SECTION 3. AND BE IT FURTHER ENACTED, That the foregoing section proposed as an amendment to the Constitution of Maryland shall be submitted to the legal and qualified voters of this State at the next general election to be held in November, 1982 for their adoption or rejection in pursuance of directions contained in Article XIV of the Constitution of this State. At that general election, the vote on this proposed amendment to the Constitution shall be by ballot, and upon each ballot there shall be printed the words "For the Constitutional Amendments" and "Against the Constitutional Amendments," as now provided by law. Immediately after the election, all returns shall be made to