CHAPTER 736

(House Bill 1639)

AN ACT concerning

~~Property-Tax-Exemption---Charitable,~~
~~Benevolent-or-Educational-Property-Leaseholds~~
Baltimore City - Property Tax Credit

FOR the purpose of ~~exempting--real-property-leased-under certain-leases-to-nonprofit--charitable,--fraternal--or sororal,----benevolent,----educational,---or---literary institutions-or-organizations-for-a-certain-term,--when actually---used---exclusively--for--and--necessary--for charitable,---benevolent,---or---educational---purposes~~ authorizing a tax credit on real property leased by, used exclusively for, and occupied by the Baltimore Association for Retarded Citizens, Inc.

~~BY-repealing-and-reenacting,-without-amendments,~~

~~Article-81---Revenue-and-Taxes~~
~~Section-9(a)~~
~~Annotated-Code-of-Maryland~~
~~(1980-Replacement-Volume-and-1981-Supplement)~~

~~BY-repealing-and-reenacting,-with-amendments,~~

~~Article-81---Revenue-and-Taxes~~
~~Section-9(e)~~
~~Annotated-Code-of-Maryland~~
~~(1980-Replacement-Volume-and-1981-Supplement)~~

BY adding to

Article 81 - Revenue and Taxes
Section 9C(e-1)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

~~9.~~

~~(a)--The--following-real-and-tangible-personal-property are-exempt-from-assessment-and-from-State,-county,-and--city~~