

(3) Expenses for administrative, legal, actuarial, and other services.

13-221.

(a) If the Authority and the Secretary find that more money is needed to keep the reserves of the GENERAL fund at an adequate level, the Authority shall send to the Board of Public Works a written request for the additional money.

(b) The Board of Public Works may pay the amount requested by the Authority under this section from its emergency fund.

13-221.1.

THERE IS A SMALL BUSINESS DEVELOPMENT SPECIAL LONG-TERM FINANCING FUND, ESTABLISHED AS A NONLAPSING, REVOLVING FUND FOR CARRYING OUT THE PROVISIONS OF §§ 13-233.1 THROUGH 13-233.4 OF THIS SUBTITLE.

13-221.2.

(A) ALL OF THE FOLLOWING RECEIPTS OF THE AUTHORITY SHALL BE PLACED IN THE SPECIAL FUND:

(1) LOANS AND GRANTS FROM THE FEDERAL GOVERNMENT AND ANY OF ITS AGENCIES AND INSTRUMENTALITIES;

(2) GRANTS AND CONTRIBUTIONS OF FUNDS FROM ANY POLITICAL SUBDIVISION OR GOVERNMENT ORGANIZATION OF THE STATE OR FROM ANY OTHER SOURCE;

(3) PREMIUMS FOR GUARANTEEING LONG-TERM LOANS PURSUANT TO § 13-233.2 OF THIS SECTION;

(4) PROCEEDS FROM THE SALE, DISPOSITION, LEASE, OR RENTAL OF COLLATERAL BY THE AUTHORITY RELATING TO LOANS GUARANTEED PURSUANT TO § 13-233.2 OF THIS SUBTITLE;

(5) INCOME FROM INVESTMENTS ALLOCABLE TO THE SPECIAL FUND THAT THE STATE TREASURER, ON INSTRUCTION OF THE AUTHORITY, MAKES FOR THE AUTHORITY UNDER § 13-222 OF THIS SUBTITLE.

(B) THE AUTHORITY SHALL USE THE SPECIAL FUND TO PAY THE FOLLOWING EXPENSES AND DISBURSEMENTS OF THE AUTHORITY:

(1) GUARANTY PAYMENTS REQUIRED BY DEFAULTS PURSUANT TO § 13-233.2 OF THIS SUBTITLE;

(2) INTEREST SUBSIDY PAYMENTS PURSUANT TO § 13-233.2 OF THIS SUBTITLE; AND