

(A) The Council is a tax-exempt public body corporate and politic which operates as a cooperative planning and development agency within the area to foster the physical, economic and social development of the area and utilizes effectively the assistance provided by the State. It initiates and coordinates plans and projects for the development of human and economic resources of the southern Maryland region as a southern Maryland planning and development agency.

(B) UPON THE DISSOLUTION OF THE COUNCIL, THE BOARD-OF TRUSTEES COUNCIL, AFTER PAYING OR MAKING PROVISION FOR THE PAYMENT OF ALL OF THE LIABILITIES OF THE COUNCIL, SHALL DISPOSE OF ALL OF THE ASSETS OF THE COUNCIL EXCLUSIVELY FOR THE PURPOSES OF THE COUNCIL IN SUCH MANNER, OR TO SUCH ORGANIZATION OR ORGANIZATIONS ORGANIZED AND OPERATED EXCLUSIVELY FOR CHARITABLE, EDUCATIONAL, RELIGIOUS, OR SCIENTIFIC PURPOSES AS AT THE TIME SHALL QUALIFY AS AN EXEMPT ORGANIZATION OR ORGANIZATIONS UNDER § 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1954 (OR THE CORRESPONDING PROVISION OF ANY FUTURE UNITED STATES INTERNAL REVENUE LAW), AS THE BOARD--OF--TRUSTEES COUNCIL DETERMINES. ANY SUCH ASSETS NOT SO DISPOSED OF SHALL BE DISPOSED OF BY THE CIRCUIT COURT FOR THE COUNTY IN WHICH THE PRINCIPAL OFFICE OF THE COUNCIL IS LOCATED, EXCLUSIVELY FOR SUCH PURPOSES OR TO SUCH ORGANIZATION OR ORGANIZATIONS, AS THE COURT DETERMINES, WHICH ARE ORGANIZED AND OPERATED EXCLUSIVELY FOR SUCH PURPOSES.

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(a) The Council may receive State financial support to assist in carrying out its activities.

(1) On or before August 1 of each year, the Council shall submit to the Department of [State Planning] ECONOMIC AND COMMUNITY DEVELOPMENT its proposed work programs and operating budget for the following fiscal year, together with supporting schedules to show that the budget is financed, and to provide for review and recommendations. It is then forwarded to the Department of Budget and Fiscal Planning for consideration.

(2) Provision shall be made in the State budget for the ensuing fiscal year for an appropriation to partially support the Council. However, the State's contribution is subject to annual review by the General Assembly.

SECTION 2. AND BE IT FURTHER ENACTED, That funds appropriated to the Department of State Planning for the Tri-County Council shall be transferred to the Department of Economic and Community Development by an approved budget amendment.