

(o-1) In Washington County[, (1) from]:

(1) FROM county taxation only, real and tangible personal property owned by the District 15 Civic Association, Inc., of Big Pool, Maryland.

(2) From county taxation only, the County Commissioners may grant a credit for real and tangible personal property owned by nonprofit civic associations which is used solely for community, civic, educational, or library purposes, where this use is not contingent on the payment of any fee or other compensation, and failure to pay any fee or other compensation is not a reason to deny admission to or use of this property. Assessments used solely for the improvement or maintenance of the property are not fees or other compensation under this paragraph; [and (3) from]

(3) FROM county taxation only, real property on which improvements are made to existing structures within and controlled by any historic district in the county in order to encourage improvement and reconstruction of properties located within those areas, all to be done according to the following schedule:

(i) The property shall receive a credit to the extent of 100 percent of the increase in assessed valuation of the property attributable to the reconstruction and improvement. This credit shall occur in the first and second taxable years in which the improved structure is subject to taxation.

(ii) For the third taxable year, the credit shall be to the extent of 80 percent of the increase in assessed valuation of the property attributable to that reconstruction.

(iii) For the fourth taxable year, the credit shall be to the extent of 60 percent of the increase in assessed valuation of the property attributable to that reconstruction.

(iv) For the fifth taxable year, the credit shall be to the extent of 40 percent of the increase in assessed valuation of the property attributable to that reconstruction.

(v) Thereafter, a credit for the purposes of this paragraph may not be allowed[.]; AND

(4) (I) THE GOVERNING BODY OF THE COUNTY OR A MUNICIPALITY IN THE COUNTY MAY PROVIDE, BY ORDINANCE OR RESOLUTION, FOR TAX CREDITS AGAINST LOCAL PROPERTY TAXES FOR IMPROVEMENTS TO EXISTING PROPERTY OR FOR NEW CONSTRUCTION.