

(2) THE ANTIARSON APPLICATION DESCRIBED IN § 576 WAS IMPLEMENTED AS RESPECTS SUCH TYPES OF INSURANCE POLICIES, SUCH CLASSES OF PROPERTY, AND AREAS OF THE STATE PURSUANT TO THE PROVISIONS OF THIS SUBTITLE.

(B) ALTERNATIVE ANTIARSON APPLICATIONS MAY ONLY BE MANDATED FOR THE TYPES OF INSURANCE POLICIES, TYPES OF OCCUPANCIES, AND THE AREAS OF THE STATE THAT WOULD BE PERMISSIBLE SUBJECTS FOR THE ANTIARSON APPLICATION AUTHORIZED BY THIS SUBTITLE.

579.

DESPITE ANY OTHER PROVISION OF LAW WHICH LIMITS THE TIME FOR TERMINATION OF INSURANCE POLICIES TO THE CONTRARY, AN INSURER, FOR ANY REASON NOT PROHIBITED BY LAW, MAY TERMINATE ANY POLICY OR CONTRACT OF INSURANCE FOR WHICH THE ANTIARSON APPLICATION OR ANY ALTERNATIVE ANTIARSON APPLICATION IS REQUIRED AT ANY TIME WITHIN 90 DAYS FROM THE INSURER'S ACCEPTANCE OF THE ANTIARSON APPLICATION. THE NOTICE OF CANCELLATION TO THE INSURED SHALL STATE THE SPECIFIC REASONS FOR THE TERMINATION OF THE POLICY.

580.

THE INSURANCE COMMISSIONER MAY ADOPT REGULATIONS NECESSARY OR DESIRABLE TO IMPLEMENT THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982 and shall apply only to policies of insurance applied for after that date.

Approved June 1, 1982.

CHAPTER 686

(House Bill 1108)

AN ACT concerning

Commercial Law - Bank Accounts

FOR the purpose of altering the number of days within which a customer must notify the bank of an unauthorized signature or alteration on any item in the account; relating generally to a customer's unauthorized signature or alteration on items in bank accounts; and clarifying language.

BY repealing and reenacting, with amendments,