COMMISSIONERS MAY, BY ORDINANCE OR RESOLUTION, EXEMPT ANY OF THE REMAINING ASSESSED-VALUE AMOUNT THAT IS SUBJECT TO CITY AND COUNTY TAXATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 685

(House Bill 1105)

AN ACT concerning

Fire Insurance Application Act

FOR the purpose of requiring permitting insurers to use certain forms to obtain certain information about the owners of certain property that may be a target for arson; requiring the Insurance Commissioner to make certain determinations; allowing the use of certain alternative forms; providing for the termination of certain insurance policies under specified circumstances; authorizing certain regulations; and generally relating to certain property insurance policies.

BY adding to

Article 48A - Insurance Code
Section 575 through 580, inclusive, to be under the new
subtitle "41. Fire Insurance Application Act"
Annotated Code of Maryland
(1979 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 48A - Insurance Code

41. FIRE INSURANCE APPLICATION ACT

575.

THE PURPOSE OF THIS SUBTITLE IS TO PROMOTE THE PUBLIC WELFARE BY REDUCING THE LOSS OF LIFE AND FIRE DAMAGE TO PROPERTY CAUSED BY THE CRIME OF ARSON BY REQUIRING INSURANCE COMPANIES TO SECURE ANTIARSON APPLICATIONS CONTAINING