June 1, 1984 the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved June 1, 1982.

CHAPTER 676

(House Bill 1017)

AN ACT concerning

Property Tax Assessment - Agricultural Use

- FOR-the-purpose-of-repealing-a-20--acre--limitation--on--the size--of-parcels-that-may-be-subdivided-and-retained-as agricultural-land--and--qualify--for--agricultural--use assessment-for-property-taxes;-and-clarifying-language-
- FOR the purpose of providing additional circumstances under which certain subdivided agricultural land is not reassessed at fair market value because of the subdivision; clarifying language; providing for the establishment of a task force to study the agricultural use assessment law; providing for the composition and staffing of this task force; providing for a task force to report by a certain date; and providing for a June 1, 1982 effective date.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes Section 19(b)(2)(iii) Annotated Code of Maryland (1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

19.

(b) (2) The following lands are not subject to the provisions of paragraph (1):