

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, Loyola College shall provide at least an equal and matching fund of \$720,000 for this project. No part of ~~an~~ the applicant's matching fund may be provided from State funds, either directly or indirectly, in whole or in part. No part of the applicant's matching fund may consist of real property, or in kind contributions. In case of any dispute as to what money or assets may qualify as the applicant's matching funds fund, the Board of Public Works shall determine the matter, and the Board's decision shall be final. Loyola College shall have until June 1, 1984 to present evidence satisfactory to the Board of Public Works that ~~the~~ matching this fund will be provided. ~~If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1984, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.~~ If satisfactory evidence of the raising of at least an equal and matching fund for this project is presented to the Board of Public Works on or before June 1, 1984, the Board of Public Works shall so certify to the Treasurer of the State and the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1984, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

(6) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, or in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or used or to be used as a place for sectarian religious instruction, or in connection with any part of any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, Loyola College shall submit evidence satisfactory to the Board that none of the proceeds of this loan or any of the matching funds have been or are being used for a purpose prohibited by this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved June 1, 1982.

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