

design and construction of an approved project and for the acquisition of property. The decision of the Board of Public Works shall be in such form as the Board deems advisable and proper and shall be final and conclusive upon all parties.

(d) The amount of financial assistance granted under this Act to any county, to the City of Baltimore, or the counties that support a regional community college, for any public junior, community, or regional community college capital project, shall be as follows:

(i) For regional community colleges established pursuant to § 16-302 of the Education Article 75 percent of the total construction costs, including site acquisition and development costs; and

(ii) For public junior or community colleges that are not regional community colleges, the greater of:

1. The amount determined by multiplying the total construction costs, including site acquisition and development costs, by a percentage equal to that percentage of the expenditure for basic current expenses that the State pays, pursuant to § 5-202(b) of the Education Article, to that county or the City of Baltimore in which the public junior or community college is located; or

2. One-half of the total construction costs, including site acquisition and development costs.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved June 1, 1982.

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CHAPTER 653

(House Bill 810)

AN ACT concerning