

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

To supplement the financing of the design and construction of public junior, community, ~~or~~ and regional community college buildings, site improvements, and facilities and to supplement the financing of acquisition of real estate or interests in land required in connection with those buildings, site improvements, and facilities, by the counties in this State and by the Mayor and City Council of Baltimore, upon the following terms and conditions:

(a) Whenever any county or the City of Baltimore desires, or whenever the counties that support a regional community college desire, to participate in the financial assistance which is provided for by this Act, the county commissioners or county council thereof, or the Mayor and City Council of Baltimore, shall file with the State Board for Community Colleges a petition and such information as the State Board for Community Colleges requires, together with a complete proposal for each project for which financial assistance is desired.

(b) Upon receipt of one or more petitions, the State Board for Community Colleges shall make a written report to the Board of Public Works describing the request or requests for financial assistance received from the counties or from the City of Baltimore and recommending a disposition for each request. Each report of the State Board for Community Colleges shall contain its determination of the priority of needs for public junior, community, ~~or~~ and regional community college facilities among the counties and the City of Baltimore. The State Board for Community Colleges shall submit to the State Board for Higher Education a copy of each petition and project proposal.

(c) No grant of financial assistance may be made until the grant has been approved by the Board of Public Works and until the Board of Public Works has certified to the Treasurer and the Comptroller the allocation of State funds. The Comptroller shall issue his warrant to the Treasurer to pay the allocated funds to the county or counties, or the City of Baltimore, when needed for the