

Section 13B
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 78A - Public Works

13B.

(a) The Department of Economic and Community Development is authorized and empowered to coordinate and cooperate with the federal government or any agency or officer thereof to implement, in the State of Maryland, the provisions of the "Appalachian Regional Development Act of 1965," as amended from time to time, to enter into and complete any and all contracts and agreements thereunder, and to do all things necessary and proper to carry out the terms of the aforesaid act, including the expenditure of funds therefor, in the fields of highways, natural resources, agriculture, education, training, health, and welfare and all other fields related to the purposes of the said act. If the said federal government or any agency or officer thereof offers to the State of Maryland services, equipment, supplies, materials or funds by way of gift or grant for purposes of the Appalachian regional development program, the State of Maryland, acting through the Governor and the Department of Economic and Community Development may accept such offer and may authorize any officer of the State or of one of the political subdivisions as the case may be to receive and utilize such aid and assistance.

(B) THE MARYLAND STATE APPALACHIAN HOUSING FUND IS CREATED AS A NONLAPSING, REVOLVING SPECIAL FUND INTO WHICH SHALL BE PLACED:

(1) RECEIPTS OF THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT PURSUANT TO SUBSECTION (A) OF THIS SECTION;

(2) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES PURSUANT TO SUBSECTION (D) OF THIS SECTION;
AND

(3) ANY REPAYMENTS OF PRINCIPAL OR INTEREST ON LOANS OR SITE DEVELOPMENT ADVANCES MADE PURSUANT TO SUBSECTION (A) OF THIS SECTION.

(C) THE MARYLAND STATE APPALACHIAN HOUSING FUND SHALL BE EXPENDED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO FULFILL ITS OBLIGATIONS UNDER ANY CONTRACT OR AGREEMENT AUTHORIZED BY SUBSECTION (A) OF THIS SECTION.