

(3) GRANTS TO NONPROFIT FOUNDATIONS, ORGANIZATIONS, OR INDIVIDUALS FOR THE PURPOSE OF ACQUIRING, PLANNING, PRESERVING, RESTORING, OR REHABILITATING PROPERTIES OR STRUCTURES THAT THE MARYLAND HISTORICAL TRUST DETERMINES ARE OF HISTORICAL, ARCHITECTURAL, OR CULTURAL SIGNIFICANCE, IF THE GRANT RECIPIENT CONVEYS A PRESERVATION EASEMENT TO THE MARYLAND HISTORICAL TRUST AT THE TIME THE GRANT IS MADE.

(B) IF OPERATING BUDGET FUNDS ARE APPROPRIATED FOR THESE PURPOSES, THOSE OPERATING FUNDS MAY ALSO BE USED BY THE TRUST OR GIVEN AS GRANTS TO NONPROFIT FOUNDATIONS, ORGANIZATIONS, OR INDIVIDUALS FOR HISTORIC PRESERVATION EDUCATION AND PROMOTION, TO INCLUDE BUT NOT LIMITED TO, PLANNING, RESEARCH, SURVEY, AND DOCUMENTATION AS AUTHORIZED.

~~(B)~~ (C) THE MARYLAND HISTORICAL TRUST SHALL DEPOSIT IN THE CAPITAL GRANT FUND ALL MONEYS WHICH IT DERIVES FROM ANY PROPERTY ACQUIRED, PRESERVED, RESTORED, REHABILITATED, OR RECONSTRUCTED WITH MONEYS FROM THE CAPITAL GRANT FUND.

~~(C)~~ (D) BY JANUARY 1 OF EACH YEAR, THE TRUST SHALL SUBMIT A REPORT TO THE GOVERNOR AND THE GENERAL ASSEMBLY OF MARYLAND REPORTING THE FINANCIAL STATUS OF THE FUND FOR THE PRECEDING 12 MONTH PERIOD.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 642

(House Bill 709)

AN ACT concerning

Appalachian Regional Development Act of 1965

FOR the purpose of creating the Maryland State Appalachian Housing Fund within the Department of Economic and Community Development; providing that the Fund shall include federal funds received under the Appalachian Regional Development Act of 1965 and income from certain investments; providing for the management of the Fund; and generally relating to the Appalachian Regional Development Act of 1965.

BY repealing and reenacting, with amendments,

Article 78A - Public Works