## CHAPTER 641

(House Bill 665)

AN ACT concerning

Capital Grant Fund for Historic Preservation

FOR the purpose of creating a Capital Grant Fund for Historic Preservation under the Maryland Historical Trust; and relating generally to the composition and use of this Fund and to the duties of the Maryland Historical Trust with respect to the Fund.

BY adding to

Article 41 - Governor - Executive and Administrative Departments Section 181-I-2 Annotated Code of Maryland (1978 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 41 - Governor - Executive and Administrative Departments

181-I-2.

- (A) THERE IS A CAPITAL GRANT FUND FOR HISTORIC PRESERVATION. THE MARYLAND HISTORICAL TRUST SHALL ADMINISTER THE CAPITAL GRANT FUND. THE COMPTROLLER OF THE TREASURY SHALL DEPOSIT IN THE CAPITAL GRANT FUND THOSE FUNDS AUTHORIZED BY STATUTE OR BUDGET ALLOCATION TO IMPLEMENT AND ENCOURAGE RESTORATION AND PRESERVATION OF HISTORIC AND CULTURAL PROPERTIES AND TO IMPLEMENT THE PURPOSES SET FORTH IN THE OTHER PROVISIONS OF THIS SUBTITLE. THE MARYLAND HISTORICAL TRUST MAY EXPEND THE AMOUNTS IN THE CAPITAL GRANT FUND, WITH THE APPROVAL OF THE BOARD OF PUBLIC WORKS, FOR THE FOLLOWING PURPOSES:
- (1) ACQUISITION OF PROPERTY OR PARTIAL INTERESTS IN PROPERTY BY THE TRUST FOR USE FOR ITS OWN AUTHORIZED PURPOSES OR RESALE SUBJECT TO APPROPRIATE PRESERVATION EASEMENTS;
- (2) <u>PLANNING</u> PRESERVATION, RESTORATION, REHABILITATION, OR RECONSTRUCTION OF PROPERTIES OWNED BY THE TRUST, FOR USE FOR ITS OWN AUTHORIZED PURPOSES OR POSSIBLE RESALE SUBJECT TO APPROPRIATE PRESERVATION EASEMENTS; AND