

(1) A STATEMENT OF THE AMOUNT OF THE:

(I) PREVIOUS ASSESSMENT;

(II) PREVIOUS FULL CASH VALUE UPON WHICH THE PREVIOUS ASSESSMENT WAS BASED;

(III) NEW FULL CASH VALUE RESULTING FROM THE LATEST PHYSICAL INSPECTION OF THE PROPERTY;

(IV) NEW FULL CASH VALUE THAT WILL BE THE BASIS FOR THE ASSESSMENT IN THE FIRST, SECOND, AND THIRD YEARS OF THE 3 YEAR CYCLE;

(V) ASSESSMENT FOR PURPOSES OF TAXATION IN THE NEXT TAXABLE YEAR;

(VI) PROJECTED ASSESSMENT FOR THE 2 YEARS FOLLOWING THE NEXT TAXABLE YEAR BASED ON THE CURRENT GROWTH FACTOR; AND

(VII) FULL CASH VALUES FOR THE 2 YEARS FOLLOWING THE NEXT TAXABLE YEAR;

(2) A STATEMENT THAT THE ASSESSMENT FOR THE 2 YEARS FOLLOWING THE NEXT TAXABLE YEAR IS EQUAL TO OR LESS THAN THE AMOUNT SHOWN ON THE NOTICE;

(3) A STATEMENT INDICATING THAT THE AMOUNT OF THE NEW CASH VALUE IS THE VALUATION FOR PURPOSES OF APPEAL; AND(4) A STATEMENT INDICATING THAT THE PERSON HAS THE RIGHT TO AN APPEAL, AND BRIEFLY DESCRIBING THE APPEAL PROCESS AND THE PERSON'S RIGHTS DURING AN APPEAL. ~~The notice shall be provided on or before January 1 of the year following the year of the physical inspection. A notice is not required unless the full cash value of the property is changed, however, the growth factor shall be advertised in accordance with Section 232C of this article.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 639

(House Bill 635)