

satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1984 the proceeds of the loan shall be ~~transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.~~ applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved June 1, 1982.

CHAPTER 633

(House Bill 583)

AN ACT concerning

Creation of a State Debt - Montgomery County
Detention Center
MC 237-82

FOR the purpose of authorizing the creation of a State Debt in the amount of \$3,300,000, the proceeds to be used as a State grant to assist in the design, planning, and construction of an enlargement of the Montgomery County Detention Center, subject to the requirement that Montgomery County provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Montgomery County Detention Center Loan of 1982 in the aggregate principal amount of \$3,300,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1981 Supplement, as amended from time to time).