

The reasonable cash value of compensation in any medium other than cash shall be estimated and determined in accordance with rules prescribed by the Executive Director. Amounts paid to traveling salesman or other individuals as allowance or reimbursement for traveling or other expenses incurred on the business of the employing unit shall be deemed to constitute wages only to the extent of the excess of these amounts over the expenses actually incurred and accounted for by the individual to his employing unit. "Wages" does not include:

(1) That part of remuneration which, beginning January 1, 1972, is in excess of \$4,200 and beginning January 1, 1978, is in excess of \$6,000 AND BEGINNING JANUARY 1, 1983, IS IN EXCESS OF \$6,300 paid during the calendar year to an individual by an employer, or his predecessor, or by a combination of both the employer and his predecessor, with respect to employment in this State or any other state if the employee was in a continuous period of employment immediately before and immediately subsequent to transfer of business. The term predecessor as used in this subsection shall mean the same as it means in § 8(e)(6) of this article. However, if the maximum amount of wages taxable under the Federal Unemployment Tax Act or any other federal tax law against which credit may be taken for contributions into a state unemployment insurance fund is increased in the future over and above the amount of \$6,000 \$6,300 in any calendar year, the limitation set forth in this section shall automatically increase to the amount required by the federal law.

21.

(a) As used in this Section, unless the context clearly requires otherwise -

(6) "Regular benefits" means benefits payable to an individual under this act PURSUANT TO SECTION 3(D)(1), BUT NOT ADDITIONAL BENEFITS PURSUANT TO SECTION 3(D)(2), or under any other State law (including benefits payable to federal civilian employees and to ex-servicemen pursuant to 5 U.S.C. chapter 85) other than extended benefits.

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act be construed in a manner consistent with the provisions of the Federal Internal Revenue Code of 1954 and the Federal-State Extended Unemployment Compensation Act of 1970, in order to assure that Maryland's Unemployment Insurance Law may be certified by the U.S. Secretary of Labor pursuant to Section 3304 of the Federal Internal Revenue Code.

SECTION 2 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.